

**2015 Canada-Ontario Student Loan Default Rates by Student Characteristics
Ontario Postsecondary Institutions**

Student Characteristics	Universities			Colleges of Applied Arts and Technology			Private Career Colleges			Other Public and Private Postsecondary Institutions		
	Number of Loans Issued (1) 2012/13	Number of Loans in Default (2) 2015	Default Rate (3) 2015	Number of Loans Issued (1) 2012/13	Number of Loans in Default (2) 2015	Default Rate (3) 2015	Number of Loans Issued (1) 2012/13	Number of Loans in Default (2) 2015	Default Rate (3) 2015	Number of Loans Issued (1) 2012/13	Number of Loans in Default (2) 2015	Default Rate (3) 2015
Age (4)												
24 and Under	39,895	1,401	3.5%	33,783	3,840	11.4%	4,491	1,039	23.1%	543	21	3.9%
25 and Over	12,728	482	3.8%	15,049	1,410	9.4%	8,444	1,159	13.7%	531	16	3.0%
TOTAL	52,623	1,883	3.6%	48,832	5,250	10.8%	12,935	2,198	17.0%	1,074	37	3.4%
Gender												
Male	23,254	977	4.2%	21,545	2,643	12.3%	3,562	799	22.4%	373	16	4.3%
Female	29,369	906	3.1%	27,287	2,607	9.6%	9,373	1,399	14.9%	701	21	3.0%
TOTAL	52,623	1,883	3.6%	48,832	5,250	10.8%	12,935	2,198	17.0%	1,074	37	3.4%
Withdrawal Status (5)												
Non-Withdrawals	50,055	1,640	3.3%	40,508	3,311	8.2%	9,896	867	8.8%	994	29	2.9%
Withdrawals	2,568	243	9.5%	8,324	1,939	23.3%	3,039	1,331	43.8%	80	8	10.0%
TOTAL	52,623	1,883	3.6%	48,832	5,250	10.8%	12,935	2,198	17.0%	1,074	37	3.4%
Repayment Assistance Plan Participants (6)												
1 term	4,926	270	5.5%	5,265	696	13.2%	1,860	195	10.5%	103	8	7.8%
2 terms	4,204	43	1.0%	3,845	102	2.7%	1,845	14	0.8%	117	1	0.9%
3 terms	3,053	1	0.0%	3,301	2	0.1%	1,551	0	0.0%	53	0	0.0%
4 terms	3819	0	0.0%	3,745	1	0.0%	444	0	0.0%	89	0	0.0%
5 terms	403	0	0.0%	560	0	0.0%	41	0	0.0%	19	0	0.0%
6 terms	3	0	0.0%	6	0	0.0%	0	0	0.0%	0	0	0.0%
TOTAL	16,408	314	1.9%	16,722	801	4.8%	5,741	209	3.6%	381	9	2.4%
RAP Participation Rate (7)	31.2%			34.2%			44.4%			35.5%		

Notes:

- 1) Number of students at this institution who were issued a Canada-Ontario Integrated Student Loan in 2012/13 and did not receive OSAP funding in 2013/14.
- 2) Number of students at this institution who were issued a Canada-Ontario Integrated Student Loan in 2012/13 and did not receive OSAP funding in 2013/14 and were in default of the repayment obligations as of July 2015.
- 3) Number of loans in default as a percentage of number of loans issued.
- 4) Age of Students as of July 1 2015.
- 5) Withdrawals are students reported to OSAP as withdrawing from their program of studies prior to the study period end date identified on their 2012/13 OSAP application/assessment.
- 6) Includes students who participated in the Repayment Assistance Plan for 1 term (6 months) or more from March 2013 to July 2015.
While participating in RAP, borrowers were exempt from making loan payments or made a reduced payment on their loan.
- 7) Number of borrowers who received repayment assistance as a percentage of the number of borrowers.