

In this document, the term “OSAP Loans” refers to Canada-Ontario Integrated Student Loans, Ontario Student Loans, and Canada Student Loans issued through the Ontario Student Assistance Program.

Background

Student loan borrowers are not required to make payments on their OSAP Loans for the first six months after leaving full-time post-secondary studies. This is referred to as the “grace period”. (Example, if you finished full-time studies on April 20, your six-month grace period would end on October 31). During your grace period, Ontario pays the interest on your Ontario Student Loans while interest accumulates on your Canada Student Loans. After the grace period has ended, all of your OSAP Loans become repayable.

However, if your six-month period has not yet ended and you are working in a paid or volunteer position with an eligible not-for-profit organization in Ontario, you may apply for a six-month extension to your existing grace period. During the six-month extension, no payments will be required on your full-time OSAP Loans, and Ontario will pay the interest on both your Ontario AND Canada Student Loans. (Note: Government student loans issued through other provinces/territories are not covered by this benefit.)

If you are approved for the six-month grace period extension, you still may apply for assistance through the Repayment Assistance Plan (RAP) and/or Severe Permanent Disability Benefit Program at any point after your initial grace period. For further information on these programs, go to the OSAP website at www.ontario.ca/osap.

Eligibility Criteria for Six-Month Extension to Grace Period:

To be eligible for the One-Year OSAP Grace Period for Not-For-Profit Employees (formerly known as the Six-Month Grace Period Extension), you must meet all of the following requirements:

- You left full-time post-secondary studies within the last six months;
- You have existing OSAP Loan(s) that are not currently in repayment status;
- You are currently working in Ontario at least 30 hours per week as a paid and/or volunteer worker at an eligible not-for-profit organization (see below).

Eligible not-for-profit organizations are entities that are registered with the Canada Revenue Agency (CRA) as a charity and/or incorporated as a not-for-profit corporation or similar entity with Canada, Ontario or another province or territory of Canada.

The following organizations, which may otherwise fall under the above definition, are excluded from being an eligible not-for-profit organization for purposes of this benefit: schools (elementary, secondary, and postsecondary), hospitals, and federal, provincial and municipal governments and their agencies. Schools and hospitals refer to both public and private institutions. However, if you are employed by and/or do voluntary work that entirely or mainly involves administering the charitable activities of one of these excluded organizations (e.g., you raise funds or distribute raised funds for the charity or foundation of the organization) for at least 30 hours per week, you are eligible to apply for the one-year OSAP grace period. Other employees of these excluded organizations are not eligible for this benefit.

Where to Send Your Completed Application

Submit your **One-Year OSAP Grace Period for Not-For-Profit Employees** application to the following address:

**National Student Loans Service Centre (NSLSC)
P.O. Box 4030
Mississauga, ON L5A 4M4**

In order to be considered, your completed application must be received by the NSLSC within the six month period that you left full-time post-secondary studies. The NSLSC will inform you of the outcome of your application within 30 days of its receipt.

Questions

If you have any questions about the One-Year OSAP Grace Period for Not-For-Profit Employees, including the application process, please contact the NSLSC at 1-877-283-1689.

Part 1: Applicant's Information

First name:

Last name:

Student Loan Account Number or Social Insurance Number:

Last month of full-time attendance at a postsecondary school where you either received an OSAP Loan or were exempt from making OSAP Loan payments.

Month Year

Mailing Address

Street number and name, rural route, or post office box:

Apartment:

Street number and name, rural route, or post office box:

Province or Territory:

City, town, or post office:

Postal code:

Home telephone number:

Work telephone number:

Email address:

I wish to apply for the One-Year OSAP Grace Period for Not-For-Profit Employees. I have read and understood all parts of this application, including the notice of collection, use and disclosure of my personal information and my signature attests to my consent to the indirect collection, use and disclosure of my personal information (as outlined on page 3 of this application) and that my declaration is complete and true.

Signature of Applicant

Date

Day Month Year

Part 2: Not-For-Profit Organization Information and Attestation

To be completed by an authorized representative of the not-for-profit organization (e.g., Manager or Supervisor).

Full name of Organization (This means both legal name and, if relevant, the operating or business name)

Name of Person Completing this Section

First name:

Last name:

Position in Organization:

Street number and name, rural route, or post office box:

City, town, or post office:

Province:

Postal code:

Telephone number:

