

Ontario Student Loan Recipients and Defaults by Student Characteristics for Ontario Postsecondary Institutions, 2009

Student Characteristics	<u>Universities</u>			<u>Colleges of Applied Arts and Technology</u>			<u>Private Career Colleges</u>			<u>Other Public and Private Postsecondary Institutions</u>		
	Number of Loans Issued (1) 2006/07	Number of Loans in Default (2) 2009	Default Rate (3) 2009	Number of Loans Issued (1) 2006/07	Number of Loans in Default (2) 2009	Default Rate (3) 2009	Number of Loans Issued (1) 2006/07	Number of Loans in Default (2) 2009	Default Rate (3) 2009	Number of Loans Issued (1) 2006/07	Number of Loans in Default (2) 2009	Default Rate (3) 2009
Age (4)												
24 and Under	19,630	769	3.9%	14,645	1,651	11.3%	3,206	564	17.6%	299	9	3.0%
25 and Over	10,729	446	4.2%	9,094	960	10.6%	4,651	621	13.4%	346	11	3.2%
Gender												
Male	12,119	604	5.0%	9,832	1,221	12.4%	2,223	345	15.5%	238	10	4.2%
Female	18,240	611	3.3%	13,907	1,390	10.0%	5,634	840	14.9%	407	10	2.5%
Withdrawal Status (5)												
Non-Withdrawals	29,982	1,153	3.8%	22,420	2,225	9.9%	6,991	772	11.0%	631	18	2.9%
Withdrawals	377	62	16.4%	1,319	386	29.3%	866	413	47.7%	14	2	14.3%
Interest Relief Program Participants (6)												
1 term	2,704	131	4.8%	2,611	228	8.7%	908	43	4.7%	61	1	1.6%
2 terms	2,487	26	1.0%	1,921	53	2.8%	781	4	0.5%	44	0	0.0%
3 terms	1,055	2	0.2%	1,102	1	0.1%	575	1	0.2%	31	0	0.0%
4 terms	1605	2	0.1%	1,559	2	0.1%	294	0	0.0%	32	0	0.0%
5 terms	48	0	0.0%	92	0	0.0%	3	0	0.0%	0	0	0.0%

Notes:

- 1) Number of students at this institution who were issued an Ontario Student Loan in 2006/07 and did not receive an OSL in 2007/08.
- 2) Number of students at this institution who were issued an Ontario Student Loan in 2006/07 and did not receive an OSL in 2007/08, and who defaulted on their OSL repayment obligations as of July 2009.
- 3) Number of loans in default as a percentage of number of loans issued.
- 4) Age of Students as of August 1, 2009.
- 5) Withdrawals are students reported to OSAP as withdrawing from their program of studies prior to the study period end date identified on their 2006/07 OSAP application/assessment.
- 6) Includes students who participated in the interest relief program for 1 term (6 months) or more from 2006/07 to 2009. While on interest relief, students were exempt from making OSL payments and interest did not accumulate on their loan.