

Ontario Student Loan Recipients and Defaults by Student Characteristics for Ontario Postsecondary Institutions, 2007

Student Characteristics	<u>Universities</u>			<u>Colleges of Applied Arts and Technology</u>			<u>Private Career Colleges</u>			<u>Other Public and Private Postsecondary Institutions</u>		
	Number of	Number of	Default	Number of	Number of	Default	Number of	Number of	Default	Number of	Number of	Default
	Loans	Loans in	Rate (3)	Loans	Loans in	Rate (3)	Loans	Loans in	Rate (3)	Loans	Loans in	Rate (3)
	Issued (1)	Default (2)		Issued (1)	Default (2)		Issued (1)	Default (2)		Issued (1)	Default (2)	
	2004/05	2007	2007	2004/05	2007	2007	2004/05	2007	2007	2004/05	2007	2007
Age (4)												
24 and Under	20,075	815	4.1%	15,886	1,812	11.4%	3,774	753	20.0%	347	18	5.2%
25 and Over	6,304	327	5.2%	5,950	593	10.0%	3,453	514	14.9%	220	9	4.1%
Gender												
Male	11,198	634	5.7%	8,787	1,130	12.9%	1,942	338	17.4%	215	15	7.0%
Female	15,181	508	3.3%	13,049	1,275	9.8%	5,285	929	17.6%	352	12	3.4%
Withdrawal Status (5)												
Non-Withdrawals	25,948	1,070	4.1%	20,615	2,054	10.0%	6,595	934	14.2%	553	24	4.3%
Withdrawals	431	72	16.7%	1,221	351	28.7%	632	333	52.7%	14	3	21.4%
Interest Relief Program Participants (6)												
1 term	2,047	110	5.4%	2,072	195	9.4%	628	38	6.1%	38	3	7.9%
2 terms	1,912	22	1.2%	1,650	38	2.3%	492	4	0.8%	39	0	0.0%
3 terms	927	1	0.1%	1,221	2	0.2%	286	0	0.0%	26	0	0.0%
4 terms	896	0	0.0%	929	1	0.1%	136	0	0.0%	27	0	0.0%
5 terms	362	1	0.3%	340	0	0.0%	69	0	0.0%	1	0	0.0%

Notes:

- 1) Number of students at this institution who were issued an Ontario Student Loan in 2004/05 and did not receive an OSL in 2005/06.
- 2) Number of students at this institution who were issued an Ontario Student Loan in 2004/05 and did not receive an OSL in 2005/06, and who defaulted on their OSL repayment obligations as of July 2007.
- 3) Number of loans in default as a percentage of number of loans issued.
- 4) Age of Students as of August 1 2007.
- 5) Withdrawals are students reported to OSAP as withdrawing from their program of studies prior to the study period end date identified on their 2004/05 OSAP application/assessment.
- 6) Includes students who participated in the interest relief program for 1 term (6 months) or more from 2004/05 to 2007. While on interest relief, students were exempt from making OSL payments and interest did not accumulate on their loan.