

Ontario Student Loan Recipients and Defaults by Student Characteristics for Ontario Postsecondary Institutions, 2006

Student Characteristics	Universities			Colleges of Applied Arts and Technology			Private Career Colleges			Other Public and Private Postsecondary Institutions		
	Number of Loans Issued (1) 2003/04	Number of Loans in Default (2) 2006	Default Rate (3) 2006	Number of Loans Issued (1) 2003/04	Number of Loans in Default (2) 2006	Default Rate (3) 2006	Number of Loans Issued (1) 2003/04	Number of Loans in Default (2) 2006	Default Rate (3) 2006	Number of Loans Issued (1) 2003/04	Number of Loans in Default (2) 2006	Default Rate (3) 2006
Age (4)												
24 and Under	15,546	779	5.0%	13,305	1,789	13.4%	3,005	570	19.0%	306	22	7.2%
25 and Over	7,752	541	7.0%	7,471	1,033	13.8%	3,465	519	15.0%	280	13	4.6%
Gender												
Male	9,748	717	7.4%	8,209	1,267	15.4%	1,718	297	17.3%	218	20	9.2%
Female	13,550	603	4.5%	12,567	1,555	12.4%	4,752	792	16.7%	368	15	4.1%
Withdrawal Status (5)												
Non-Withdrawals	22,926	1,263	5.5%	19,581	2,358	12.0%	5,886	775	13.2%	571	30	5.3%
Withdrawals	372	57	15.3%	1,195	464	38.8%	584	314	53.8%	15	5	33.3%
Interest Relief Program Participants (6)												
1 term	1,681	94	5.4%	1,794	186	10.5%	565	53	9.8%	46	0	0.0%
2 terms	1,576	12	0.8%	1,241	37	3.0%	492	8	1.9%	38	0	2.9%
3 terms	665	1	0.2%	834	8	1.1%	298	1	0.4%	32	0	0.0%
4 terms	1053	0	0.0%	1,158	1	0.1%	158	1	0.4%	44	0	0.0%
5 terms	405	0	0.0%	382	0	0.0%	76	0	0.0%	3	0	0.0%

Notes:

- 1) Number of students at this institution who were issued an Ontario Student Loan in 2003/04 and did not receive an OSL in 2004/05.
- 2) Number of students at this institution who were issued an Ontario Student Loan in 2003/04 and did not receive an OSL in 2004/05, and who defaulted on their OSL repayment obligations as of July 2006.
- 3) Number of loans in default as a percentage of number of loans issued.
- 4) Age of Students as of August 1 2006.
- 5) Withdrawals are students reported to OSAP as withdrawing from their program of studies prior to the study period end date identified on their 2003/04 OSAP application/assessment.
- 6) Includes students who participated in the interest relief program for 1 term (6 months) or more from 2003/04 to 2006. While on interest relief, students were exempt from making OSL payments and interest did not accumulate on their loan.