

Ontario Student Loan Recipients and Defaults by Student Characteristics for Ontario Postsecondary Institutions, 2006

| Student Characteristics | <u>Universities</u> | | | <u>Colleges of Applied Arts and Technology</u> | | | <u>Private Career Colleges</u> | | | <u>Other Public and Private Postsecondary Institutions</u> | | |
|---|---------------------------------------|--|--------------------------|--|--|--------------------------|---------------------------------------|--|--------------------------|--|--|--------------------------|
| | Number of Loans Issued (1) 2003/04 | Number of Loans in Default (2) 2006 | Default Rate (3) 2006 | Number of Loans Issued (1) 2003/04 | Number of Loans in Default (2) 2006 | Default Rate (3) 2006 | Number of Loans Issued (1) 2003/04 | Number of Loans in Default (2) 2006 | Default Rate (3) 2006 | Number of Loans Issued (1) 2003/04 | Number of Loans in Default (2) 2006 | Default Rate (3) 2006 |
| Age (4) | | | | | | | | | | | | |
| 24 and Under | 15,546 | 779 | 5.0% | 13,305 | 1,789 | 13.4% | 3,005 | 570 | 19.0% | 306 | 22 | 7.2% |
| 25 and Over | 7,752 | 541 | 7.0% | 7,471 | 1,033 | 13.8% | 3,465 | 519 | 15.0% | 280 | 13 | 4.6% |
| Gender | | | | | | | | | | | | |
| Male | 9,748 | 717 | 7.4% | 8,209 | 1,267 | 15.4% | 1,718 | 297 | 17.3% | 218 | 20 | 9.2% |
| Female | 13,550 | 603 | 4.5% | 12,567 | 1,555 | 12.4% | 4,752 | 792 | 16.7% | 368 | 15 | 4.1% |
| Withdrawal Status (5) | | | | | | | | | | | | |
| Non-Withdrawals | 22,926 | 1,263 | 5.5% | 19,581 | 2,358 | 12.0% | 5,886 | 775 | 13.2% | 571 | 30 | 5.3% |
| Withdrawals | 372 | 57 | 15.3% | 1,195 | 464 | 38.8% | 584 | 314 | 53.8% | 15 | 5 | 33.3% |
| Interest Relief Program Participants (6) | | | | | | | | | | | | |
| 1 term | 1,681 | 94 | 5.4% | 1,794 | 186 | 10.5% | 565 | 53 | 9.8% | 46 | 0 | 0.0% |
| 2 terms | 1,576 | 12 | 0.8% | 1,241 | 37 | 3.0% | 492 | 8 | 1.9% | 38 | 0 | 2.9% |
| 3 terms | 665 | 1 | 0.2% | 834 | 8 | 1.1% | 298 | 1 | 0.4% | 32 | 0 | 0.0% |
| 4 terms | 1053 | 0 | 0.0% | 1,158 | 1 | 0.1% | 158 | 1 | 0.4% | 44 | 0 | 0.0% |
| 5 terms | 405 | 0 | 0.0% | 382 | 0 | 0.0% | 76 | 0 | 0.0% | 3 | 0 | 0.0% |

Notes:

- 1) Number of students at this institution who were issued an Ontario Student Loan in 2003/04 and did not receive an OSL in 2004/05.
- 2) Number of students at this institution who were issued an Ontario Student Loan in 2003/04 and did not receive an OSL in 2004/05, and who defaulted on their OSL repayment obligations as of July 2006.
- 3) Number of loans in default as a percentage of number of loans issued.
- 4) Age of Students as of August 1 2006.
- 5) Withdrawals are students reported to OSAP as withdrawing from their program of studies prior to the study period end date identified on their 2003/04 OSAP application/assessment.
- 6) Includes students who participated in the interest relief program for 1 term (6 months) or more from 2003/04 to 2006. While on interest relief, students were exempt from making OSL payments and interest did not accumulate on their loan.