Ontario Student Loan Recipients and Defaults for Ontario Postsecondary Institutions, 2008 and 2007

Institution Type	Number of Loans Issued (1)		Number of Loans in Default (2)		Default Rate (3)	
	2005/06	2004/05	2008	2007	2008	2007
Universities	28,544	26,381	1,116	1,142	3.9%	4.3%
Colleges of Applied Arts and Technology	22,864	21,834	2,417	2,404	10.6%	11.0%
Private Career Colleges	8,166	7,227	1,470	1,267	18.0%	17.5%
Other Private and Public Institutions	649	567	28	27	4.3%	4.8%
Total Ontario Postsecondary Institutions	60,223	56,009	5,031	4,840	8.4%	8.6%

- Notes (1) Number of students at this institution who were issued an Ontario Student Loan (OSL) in 2005/06 and did not receive an OSL in 2006/07.
 - Number of students at this institution who were issued an Ontario Student Loan (OSL) in 2004/05 and did not receive an OSL in 2005/06.
 - (2) Number of Students who were issued an Ontario Student Loan in 2005/06 and did not receive an Ontario Student Loan in 2006/07, and who defaulted on their OSL repayment obligations as of July 2008. Number of Students who were issued an Ontario Student Loan in 2004/05 and did not receive an Ontario Student Loan in 2005/06, and who defaulted on their OSL repayment obligations as of July 2007.
 - (3) Number of Loans in Default as a percentage of the Number of Loans Issued.