

## Ontario Student Loan Recipients and Defaults by Student Characteristics for Ontario Postsecondary Institutions, 2008

| Student Characteristics                         | <u>Universities</u>                         |  |                             | <u>Colleges of Applied Arts<br/>and Technology</u> |  |                             | <u>Private Career Colleges</u>              |  |                             | <u>Other Public and Private<br/>Postsecondary Institutions</u> |  |                             |
|---|---|--|-----------------------------|--|--|-----------------------------|---|--|-----------------------------|--|--|-----------------------------|
|   | Number of<br>Loans<br>Issued (1)<br>2005/06 | Number of<br>Loans in<br>Default (2)<br>2008 | Default<br>Rate (3)<br>2008 | Number of<br>Loans<br>Issued (1)<br>2005/06        | Number of<br>Loans in<br>Default (2)<br>2008 | Default<br>Rate (3)<br>2008 | Number of<br>Loans<br>Issued (1)<br>2005/06 | Number of<br>Loans in<br>Default (2)<br>2008 | Default<br>Rate (3)<br>2008 | Number of<br>Loans<br>Issued (1)<br>2005/06                    | Number of<br>Loans in<br>Default (2)<br>2008 | Default<br>Rate (3)<br>2008 |
| <b>Age (4)</b>                                  |   |  |                             |  |  |                             |   |  |                             |  |  |                             |
| 24 and Under                                    | 14,460                                      | 507  | 3.5%                        | 12,328   | 1,296  | 10.5%                       | 2,845                                       | 587  | 20.6%                       | 252  | 14   | 5.6%                        |
| 25 and Over                                     | 14,084                                      | 609  | 4.3%                        | 10,536   | 1,121  | 10.6%                       | 5,321                                       | 883  | 16.6%                       | 397  | 14   | 3.5%                        |
| <b>Gender</b>                                   |   |  |                             |  |  |                             |   |  |                             |  |  |                             |
| Male  | 11,863                                      | 598  | 5.0%                        | 9,260  | 1,124  | 12.1%                       | 2,120                                       | 386  | 18.2%                       | 249  | 14   | 5.6%                        |
| Female  | 16,681                                      | 518  | 3.1%                        | 13,604   | 1,293  | 9.5%                        | 6,046                                       | 1,084  | 17.9%                       | 400  | 14   | 3.5%                        |
| <b>Withdrawal Status (5)</b>                    |   |  |                             |  |  |                             |   |  |                             |  |  |                             |
| Non-Withdrawals                                 | 28,149                                      | 1,044  | 3.7%                        | 21,371   | 1,999  | 9.4%                        | 7,362                                       | 1,030  | 14.0%                       | 638  | 26   | 4.1%                        |
| Withdrawals                                     | 395   | 72   | 18.2%                       | 1,493  | 418  | 28.0%                       | 804   | 440  | 54.7%                       | 11   | 2  | 18.2%                       |
| <b>Interest Relief Program Participants (6)</b> |   |  |                             |  |  |                             |   |  |                             |  |  |                             |
| 1 term  | 2,318                                       | 123  | 5.3%                        | 2,301  | 209  | 9.1%                        | 792   | 27   | 3.4%                        | 49   | 2  | 4.1%                        |
| 2 terms   | 2,147                                       | 19   | 0.9%                        | 1,703  | 37   | 2.2%                        | 604   | 6  | 1.0%                        | 52   | 0  | 0.0%                        |
| 3 terms   | 1,012                                       | 1  | 0.1%                        | 1,149  | 4  | 0.3%                        | 342   | 1  | 0.3%                        | 34   | 0  | 0.0%                        |
| 4 terms   | 1209  | 1  | 0.1%                        | 1,203  | 1  | 0.1%                        | 185   | 0  | 0.0%                        | 41   | 0  | 0.0%                        |
| 5 terms   | 438   | 0  | 0.0%                        | 350  | 1  | 0.3%                        | 106   | 0  | 0.0%                        | 2  | 0  | 0.0%                        |

### Notes:

- 1) Number of students at this institution who were issued an Ontario Student Loan in 2005/06 and did not receive an OSL in 2006/07.
- 2) Number of students at this institution who were issued an Ontario Student Loan in 2005/06 and did not receive an OSL in 2006/07, and who defaulted on their OSL repayment obligations as of July 2008.
- 3) Number of loans in default as a percentage of number of loans issued.
- 4) Age of Students as of August 1 2008.
- 5) Withdrawals are students reported to OSAP as withdrawing from their program of studies prior to the study period end date identified on their 2005/06 OSAP application/assessment.
- 6) Includes students who participated in the interest relief program for 1 term (6 months) or more from 2005/06 to 2008. While on interest relief, students were exempt from making OSL payments and interest did not accumulate on their loan.