

2014 Canada-Ontario Integrated Student Loan Default Rates Ontario Postsecondary Sectors

Institution Type	Number of 2011-12 Loan Recipients (1)	Number of Loan Recipients in Default (2) 2014	2014 Default Rate (3) (2)/(1)
Universities	48,856	1,938	4.0%
Ontario Colleges of Applied Arts and Technology	43,593	5,261	12.1%
Private Career Colleges	12,478	2,303	18.5%
Other Private and Public Institutions	978	36	3.7%
Total Ontario Postsecondary Institutions	105,905	9,538	9.0%

Notes: (1) Number of borrowers who received Canada-Ontario Integrated Student Loan (COISL) in 2011-12 and did not receive funding through the Ontario Student Assistance Program in 2012-13.

(2) Number of borrowers who received COISL in 2011-12 and did not receive funding through the Ontario Student Assistance Program in 2012-13, and were in default of repayment obligations as of July 2014.

(3) Number of borrowers in default divided by the number of borrowers, column 2/column 1.