

2013 Canada-Ontario Integrated Student Loan Default Rates by Student Characteristics for Ontario Postsecondary Institutions

| Student Characteristics | Universities | | | Colleges of Applied Arts and Technology | | | Private Career Colleges | | | Other Public and Private Postsecondary Institutions | | |
|--|------------------------------------|-------------------------------------|-----------------------|---|-------------------------------------|-----------------------|------------------------------------|-------------------------------------|-----------------------|---|-------------------------------------|-----------------------|
| | Number of Loans Issued (1) 2010/11 | Number of Loans in Default (2) 2013 | Default Rate (3) 2013 | Number of Loans Issued (1) 2010/11 | Number of Loans in Default (2) 2013 | Default Rate (3) 2013 | Number of Loans Issued (1) 2010/11 | Number of Loans in Default (2) 2013 | Default Rate (3) 2013 | Number of Loans Issued (1) 2010/11 | Number of Loans in Default (2) 2013 | Default Rate (3) 2013 |
| Age (4) | | | | | | | | | | | | |
| 24 and Under | 37,427 | 1,657 | 4.4% | 30,536 | 4,135 | 13.5% | 4,474 | 1,114 | 25.0% | 555 | 26 | 4.7% |
| 25 and Over | 12,321 | 558 | 4.5% | 12,675 | 1,573 | 12.4% | 7,181 | 1,076 | 15.1% | 445 | 11 | 2.5% |
| TOTAL | 49,748 | 2,215 | 4.5% | 43,211 | 5,708 | 13.2% | 11,655 | 2,190 | 18.8% | 1,000 | 37 | 3.7% |
| Gender | | | | | | | | | | | | |
| Male | 21,836 | 1,124 | 5.1% | 19,531 | 3,028 | 15.5% | 3,321 | 779 | 23.5% | 384 | 14 | 3.6% |
| Female | 27,912 | 1,091 | 3.9% | 23,680 | 2,680 | 11.3% | 8,334 | 1,411 | 17.0% | 616 | 23 | 3.8% |
| TOTAL | 49,748 | 2,215 | 4.5% | 43,211 | 5,708 | 13.2% | 11,655 | 2,190 | 18.8% | 1,000 | 37 | 3.7% |
| Withdrawal Status (5) | | | | | | | | | | | | |
| Non-Withdrawals | 47,843 | 1,971 | 4.1% | 36,173 | 3,756 | 10.4% | 9,058 | 934 | 10.4% | 924 | 23 | 2.4% |
| Withdrawals | 1,905 | 244 | 12.8% | 7,038 | 1,952 | 27.7% | 2,597 | 1,256 | 48.4% | 76 | 14 | 20.5% |
| TOTAL | 49,748 | 2,215 | 4.5% | 43,211 | 5,708 | 13.2% | 11,655 | 2,190 | 18.8% | 1,000 | 37 | 3.7% |
| Repayment Assistance Plan (RAP) Participation (6) | | | | | | | | | | | | |
| RAP Participants | 14,416 | 366 | 2.5% | 13,786 | 729 | 5.3% | 4,932 | 171 | 3.5% | 321 | 5 | 1.6% |
| Non RAP Participants | 35,332 | 1,849 | 5.2% | 29,425 | 4,979 | 16.9% | 6,723 | 2,019 | 30.0% | 679 | 32 | 4.7% |
| TOTAL | 49,748 | 2,215 | 4.5% | 43,211 | 5,708 | 13.2% | 11,655 | 2,190 | 18.8% | 1,000 | 37 | 3.7% |
| Number of Terms of RAP Participation | | | | | | | | | | | | |
| 1 term | 5,308 | 332 | 6.3% | 5,280 | 667 | 12.6% | 1,765 | 158 | 9.0% | 125 | 5 | 4.0% |
| 2 terms | 3,792 | 32 | 0.8% | 3,275 | 57 | 1.7% | 1,604 | 12 | 0.7% | 69 | 0 | 0.0% |
| 3 terms | 2,553 | 0 | 0.0% | 2,545 | 5 | 0.2% | 1,251 | 0 | 0.0% | 61 | 0 | 0.0% |
| 4 terms | 2,529 | 2 | 0.1% | 2,385 | 0 | 0.0% | 286 | 1 | 0.3% | 62 | 0 | 0.0% |
| 5 terms | 230 | 0 | 0.0% | 296 | 0 | 0.0% | 26 | 0 | 0.0% | 4 | 0 | 0.0% |
| 6 terms | 4 | 0 | 0.0% | 5 | 0 | 0.0% | | | | | | |
| TOTAL | 14,416 | 366 | 2.5% | 13,786 | 729 | 5.3% | 4,932 | 171 | 3.5% | 321 | 5 | 1.6% |

Notes:

- 1) Number of students who were issued an Canada Ontario Integrated Student Loan in 2010/11 and did not receive OSAP funding in 2011/12.
- 2) Number of students who were issued an Canada Ontario Integrated Student Loan in 2010/11 and did not receive OSAP funding in 2011/12 and who defaulted on their repayment obligations as of July 2013.
- 3) Number of loan recipients in default as a percentage of number of loan recipients.
- 4) Age of Students as of July 1 2013.
- 5) Withdrawals are students reported to OSAP as withdrawing from their program of studies prior to the study period end date identified on their 2010/11 OSAP application/assessment.
- 6) Includes students who participated in the Repayment Assistance Plan for 1 term (6 months) or more terms at any point from March 2011 to July 2013. While participating in RAP, borrowers were exempt from making loan payments or made a reduced payment on their loan.

"Not reported", "Not applicable": program of studies was either not reported, or not applicable to the student

"Unmatched": the student record in the OSAP database could not be matched with the university enrolment file

* Number of Canada-Ontario Integrated Student Loans issued was less than 5, default information has not been shown.

Where all variations of the same program do not individually include at least 5 Canada-Ontario Integrated Student Loan recipients, but the combined total of the variations includes 5 or more, the combined total is presented.