

## Ontario Student Loan Recipients and Defaults by Student Characteristics for Ontario Postsecondary Institutions, 2005

Student Characteristics	<u>Universities</u>			<u>Colleges of Applied Arts and Technology</u>			<u>Private Career Colleges</u>			<u>Other Private and Public Postsecondary Institutions</u>		
	Number of Loans Issued (1) 2002/03	Number of Loans in Default (2) 2005	Default Rate (3) 2005	Number of Loans Issued (1) 2002/03	Number of Loans in Default (2) 2005	Default Rate (3) 2005	Number of Loans Issued (1) 2002/03	Number of Loans in Default (2) 2005	Default Rate (3) 2005	Number of Loans Issued (1) 2002/03	Number of Loans in Default (2) 2005	Default Rate (3) 2005
<b>Age (4)</b>												
24 and Under	14,340	1,488	10.4%	13,844	3,012	21.8%	2,672	632	23.7%	302	32	10.6%
25 and Over	7,657	836	10.9%	7,617	1,604	21.1%	3,230	678	21.0%	242	24	9.9%
<b>Gender</b>												
Male	9,391	1,227	13.1%	8,495	2,165	25.5%	1,824	381	20.9%	240	35	14.6%
Female	12,606	1,097	8.7%	12,966	2,451	18.9%	4,078	929	22.8%	304	21	6.9%
<b>Withdrawal Status (5)</b>												
Non-Withdrawals	21,217	2,158	10.2%	19,724	3,929	19.9%	5,323	966	18.1%	522	53	10.2%
Withdrawals	780	166	21.3%	1,737	687	39.6%	579	344	59.4%	22	3	13.6%
<b>Interest Relief Program Participants (6)</b>												
1 term	1,961	91	4.6%	1,933	155	8.0%	574	25	4.4%	40	2	5.0%
2 terms	1,348	2	0.1%	1,101	0	0.0%	408	0	0.0%	31	0	0.0%
3 terms	904	0	0.0%	1,017	0	0.0%	209	0	0.0%	28	0	0.0%
4 terms	502	0	0.0%	533	0	0.0%	63	0	0.0%	13	0	0.0%
5 terms	26	0	0.0%	13	0	0.0%	10	0	0.0%			

### Notes:

- 1) Number of students at this institution who were issued an Ontario Student Loan in 2002/03 and did not receive an OSL in 2003/04.
- 2) Number of students at this institution who were issued an Ontario Student Loan in 2002/03 and did not receive an OSL in 2003/04, and who defaulted on their OSL repayment obligations as of July 2005.
- 3) Number of loans in default as a percentage of number of loans issued.
- 4) Age of Students as of January 1, 2003.
- 5) Withdrawals are students reported to OSAP as withdrawing from their program of studies prior to the study period end date identified on their 2002/03 OSAP application/assessment.
- 6) Includes students who participated in the interest relief program for 1 term (6 months) or more from 2002/03 to 2005. While on interest relief, students were exempt from making OSL payments and interest did not accumulate on their loan.